

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Palmetto Partners, Ltd.</u> _____ (Last) (First) (Middle) <u>109 N. POST OAK LANE, SUITE 600</u> _____ (Street) <u>HOUSTON TX 77024</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>XERIS PHARMACEUTICALS INC [XERS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/25/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Common Stock ⁽¹⁾	06/25/2018		C		930,383	A	(2)	930,383 ⁽¹⁾	D		
Common Stock ⁽³⁾	06/25/2018		C		581,992	A	(2)	1,512,375 ⁽³⁾	D		
Common Stock ⁽⁴⁾	06/25/2018		C		447,686	A	(2)	1,960,061 ⁽⁴⁾	D		
Common Stock ⁽⁴⁾	06/25/2018		P		150,000	A	\$15	2,110,061 ⁽⁴⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock ⁽¹⁾	(2)	06/25/2018		C		1,657,125	(2)	(2)	(2)	Common Stock	930,383	(2)	0	D	
Series B Preferred Stock ⁽³⁾	(2)	06/25/2018		C		1,036,599	(2)	(2)	(2)	Common Stock	581,992	(2)	0	D	
Series B Preferred Stock ⁽⁴⁾	(2)	06/25/2018		C		797,384	(2)	(2)	(2)	Common Stock	447,686	(2)	0	D	

1. Name and Address of Reporting Person*
Palmetto Partners, Ltd.

 (Last) (First) (Middle)
109 N. POST OAK LANE, SUITE 600

 (Street)
HOUSTON TX 77024

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Palmetto Partners 2014, LP

 (Last) (First) (Middle)
109 N. POST OAK LANE, SUITE 600

 (Street)
HOUSTON TX 77024

 (City) (State) (Zip)

1. Name and Address of Reporting Person*

Palmetto Partners 2015, LP

(Last) (First) (Middle)

109 N. POST OAK LANE, SUITE 600

(Street)

HOUSTON TX 77024

(City)

(State)

(Zip)

Explanation of Responses:

1. The securities are owned by Palmetto Partners, 2014, LP, who is a member of a group with Palmetto Partners, Ltd. and Palmetto Partners 2015, LP.
2. Each share of Preferred Stock automatically converted into Common Stock, for no additional payment or consideration, on a 1.78112-for-1 basis, at the closing of the Issuer's initial public offering on June 25, 2018 and had no expiration date.
3. The securities are owned by Palmetto Partners 2015, LP, who is a member of a group with Palmetto Partners, Ltd. and Palmetto Partners 2014, LP.
4. The securities are owned by Palmetto Partners, Ltd., who is a member of a group with Palmetto Partners 2014, LP and Palmetto Partners 2015, LP.

Remarks:

Palmetto Partners, Ltd., by /s/ Ben D. Smolij, attorney in fact 06/25/2018

Palmetto Partners 2014, LP, by /s/ Ben D. Smolij, attorney in fact 06/25/2018

Palmetto Partners 2015, LP, by /s/ Ben D. Smolij, attorney in fact 06/25/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.